

Moffat Golf Club

Balance Sheet
as at 30th September 2022

	2022		2021	
	£	£	£	£
Fixed Assets				
Land and Buildings		277,174		268,950
Furniture and Fittings		24,265		11,327
Plant & Machinery		49,132		56,967
Office Equipment		902		1,204
		<u>351,473</u>		<u>338,448</u>
Current Assets				
Stock	6,554		7,224	
Sundry Debtors	1,212		563	
Bank current account	151,917		179,536	
Cash on hand	400		400	
	<u>160,083</u>		<u>187,723</u>	
Current Liabilities				
Trade creditors	3,222		13,595	
Bank loan	6,000		6,000	
SME loan	2,819		-	
PAYE outstanding	1,694		1,477	
Pension liability	1,396		288	
Accruals	960		700	
	<u>16,091</u>		<u>22,060</u>	
Net Current assets		<u>143,992</u>		<u>165,663</u>
Total Assets Less Current Liabilities		<u>495,465</u>		<u>504,111</u>
Long Term Liabilities (Due > 1 Year)				
Bank loan	16,000		21,500	
SME loan	17,617		-	
		<u>33,617</u>		<u>21,500</u>
Total Net Assets		<u>461,848</u>		<u>482,611</u>
Members Funds				
As at 30th September 2021		482,611		394,639
Net Surplus for the year		(20,763)		87,972
		<u>461,848</u>		<u>482,611</u>

In accordance with instructions given to us, we have prepared, without carrying out an audit, the foregoing Balance Sheet and annexed Profit and Loss account of Moffat Golf Club for the year ended 30th September 2022 from the accounting records and from the information and explanations supplied to us.

CARSON & TROTTER, Chartered Accountants.
123 Irish Street,
Dumfries,
DG1 2PE.
9th November 2022



Moffat Golf Club

Income and Expenditure Account
for the year ended 30th September 2022

	Note	2022 £	2021 £
Income			
Bar Sales		29,131	17,783
Less : Purchases	12,421		6,290
Clubhouse staff costs	18,086		20,062
		<u>30,507</u>	<u>26,352</u>
Gross (loss) / profit		(1,376)	(8,569)
Catering Income		46,199	24,409
Less : Purchases	13,413		7,770
Catering staff costs	14,333		9,446
		<u>27,746</u>	<u>17,216</u>
Gross profit		18,453	7,193
Merchandise sales		1,443	1,720
Less merchandise purchases		623	1,923
Gross profit		820	(203)
Gaming machines (Net)		135	22
House Income		<u>18,032</u>	<u>1,557</u>
Subscriptions		60,480	58,927
Visitors Fees		52,883	45,427
Competitions		2,583	5,103
Locker Rents		1,135	980
Hire of Buggies		17,753	16,057
Playing Income		<u>134,834</u>	<u>126,494</u>
Miscellaneous income	1	22,350	33,024
Hire of clubhouse		890	-
Business Support Grants		16,545	30,290
Timber sales		-	60,460
		<u>39,785</u>	<u>123,774</u>
TOTAL INCOME		<u>192,651</u>	<u>248,711</u>
Less Expenditure			
House	2	70,626	28,612
Course	3	78,387	80,161
Administration	4	43,724	33,543
Depreciation		20,677	18,423
		<u>213,414</u>	<u>160,739</u>
(Deficit) / Surplus For Year		<u>(20,763)</u>	<u>87,972</u>

Moffat Golf Club

Notes To The Accounts

For The year Ended 30th September 2022

	2022	
	£	
1. Miscellaneous Income		
Hire of clubs, trolleys etc	645	451
Footgolf	2,429	-
100 Club	3,205	2,195
Fundraising	2,422	2,950
Donations	174	1,066
JRS grants	-	13,262
Sundry income	1,263	2,579
Gross profit from coffee machine	4,262	1,771
Sponsorship Income	7,950	8,750
	<u>22,350</u>	<u>33,024</u>
2. House Expenses		
Rates and insurance	501	4,577
Electricity and gas	11,189	7,311
Repairs and renewals	54,222	12,539
Cleaning, laundry, refuse collection etc	3,903	3,709
Band, social and television expenses	811	476
	<u>70,626</u>	<u>28,612</u>
3. Course Expenses		
Wages and national insurance	53,228	38,935
Staff pension scheme	745	606
Course and machinery maintenance	23,979	40,198
Hire of equipment	435	422
	<u>78,387</u>	<u>80,161</u>
4. Administration Expenses		
Club managers salary and pension	27,615	14,233
Grants and subscriptions	931	168
Printing, stationery and advertising	3,343	8,936
Computer maintenance and software	3,651	2,361
Bank charges and interest	1,129	894
Telephone	671	598
Postage and miscellaneous	59	66
Professional fees	-	3,090
Accountancy	1,659	1,126
Sundry expenses	3,744	1,941
Loan interest	922	130
	<u>43,724</u>	<u>33,543</u>

Moffat Golf Club

Schedule 1

Fixed Asset Schedule
for the year ended 30th September 2022

	£	£
<u>Land and Buildings</u>		
Opening Balance		268,950
Additions		
Ladies locker room & gents shower	6,226	
Practice nets	1,998	
	<hr/>	8,224
		<hr/>
		277,174
		<hr/>
Closing Balance		<u>277,174</u>

Furniture and Fittings

Opening Balance		11,327
Additions		
Fridge	926	
Television	179	
Coffee tables	990	
Patio benches	2,636	
Ladies toilets	640	
Shower trays	1,534	
Freezer	1,834	
Golf cups and lids	1,710	
Cubicles & baby changing unit	967	
Radiators	319	
Carpets	2,938	
Water boiler	440	
Coffee machine	3,300	
Round table	1,199	
Miscellaneous fittings	1,419	
	<hr/>	21,031
		<hr/>
		32,358
Less: Depreciation for year @ 25%		8,093
		<hr/>
Closing Balance		<u>24,265</u>

Moffat Golf Club

Schedule 1

Fixed Asset Schedule
for the year ended 30th September 2022

	£	£
<u>Plant & Machinery</u>		
Opening Balance		56,967
Additions		
Jacobson cutting blade unit	3,600	
Strimmers and lawnmowers	375	
Spray attachment	312	
Laser spirit level	160	
	<hr/>	4,447
		<hr/>
		61,414
Less: Depreciation for year @ 20%		<hr/>
		12,282
		<hr/>
Closing Balance		<u>49,132</u>

Office Equipment

Opening Balance		1,204
Less: Depreciation for year @ 25%		<hr/>
		302
		<hr/>
Closing Balance		<u>902</u>