



BUCKINGHAMSHIRE COUNTY LADIES GOLF ASSOCIATION

TREASURER'S REPORT

2020 has been an unusual year and the accounts are not in line with our original plans. Covid 19 has meant the cancellation of many competitions and also training events which the County would normally run. The main accounts for 2019/20 show a loss of £324 compared to the previous year loss of £19,451. The Juniors' section showed a loss of £496 compared to a previous year loss of £2,556.

Main Accounts

Income was down from £38,289 to £29,382. Just over £1,000 of this was from reduced Affiliation fees, £1,600 from Charity income and the balance from Competitions.

Affiliation Fees

We have lost 2 clubs in Buckinghamshire this year, Aylesbury Park and Wavendon, who together contributed 58 members. Overall, membership dropped by another 3% from the year before and we have also lost Magnolia Park towards the end of this year. Some members may join other Buckinghamshire clubs, but because of these particular clubs' locations, they may end up in other counties. With the early opening of golf courses after the lockdown and the lack of other sporting activities available, golf clubs would be expected to have gained new members and hence increased Affiliation Fees. However, some clubs which had membership renewals during the lockdown have postponed their renewals by a month or more and part of the reduction in affiliation fee income may be due to the money being pushed into next year. In addition, clubs may also have delayed paying their fees over and our July year end may have highlighted any delays. We are hopeful that any increased affiliation numbers will feed through into next year's accounts to replace the lost fees from closing clubs. We also agreed with the BB&O this year to stop charging for the County Card, which will lose us around £550 per year of income starting in the current financial year. Following this decision, the Executive Committee had voted to increase affiliation fees from November 2020 from £6.50 to £8, but with the Covid issues we have now decided to postpone this increase until November 2021.

Charity Income

We were lucky to get the County Lunch in just before lockdown, but the Spring, Summer and Autumn Meetings were all cancelled, and these would normally add to our Charitable income with raffles etc.

Competition Income

As you will be aware, many County competitions have been cancelled and money has either been refunded or carried over into next year. The 2020 Spring and Summer Meetings were cancelled, and money refunded but for the other club and individual competitions entrants were given the choice of carrying the money over to next year or having a refund. In total almost £4k of competition entry money was carried forward to 2020/21.

National Finals

As this event is run in September, the costs are always in the year after the County Match Week when we qualified. The income and costs in this years' accounts relate to the 2019 National Finals and we will have no costs for National Finals in next years' accounts as the event did not take place this year.

Expenditure was reduced from £57,740 to £29,707, down £28,033 on last year. Most areas had reduced costs but the important points going forward are as follows:

Charities

In recent years we had made a change from donating only half the fundraising money received to charities and keeping the other half to support County Match Week and National Finals, to donating all the fundraising money to charity. From this year, we have decided to revert to the previous policy of retaining half and donating half to try and bring our accounts back to a break-even position.

Bursaries

The Bursary scheme was one of our initiatives to reduce the level of accumulated funds held by the Association. The Bursary scheme has now been closed and all payments have been made against the awards made. Ad hoc requests for support from members or clubs will be considered on a case by case basis.

Gala Day

As above, the Gala Day was an event to reduce the accumulated funds held by the Association. The event was a great success and if we decide to hold another similar day, it is likely to be closer to cost neutral.

Competitions

Costs were down due to competitions being cancelled. This is in line with the income lost above.

County Match Week

This event was cancelled due to Covid.

National Finals

The costs for National Finals week were high for last year as the event was held in Cheshire and accommodation was expensive. With a team comprising mostly juniors we need to arrange suitable accommodation for them so they can be suitably chaperoned. We will budget in future for a lower cost if possible and also the England Golf Grant has increased from £2,900 to £4,000 should we qualify next time.

Coaching & Training

Coaching sessions and matches have been much reduced due to Covid, although we have run several first team squad and Intermediate training coaching days.

Meeting Cost

We have decided to break these out as a separate heading this year, when in the past they were included under other headings.

Team Expenses

Costs are reduced as matches were cancelled for part of the year.

Travel

Travel costs are much reduced due to events and training being cancelled as well as all Exec Meetings & Delegates meetings being held on Zoom. The Executive Committee will discuss whether we will continue to use Zoom for some meetings once restrictions are lifted, as a cost saving, and in the 20/21 accounts we have purchased a copy of Zoom to allow more attendees.

Website costs

The main work in the redevelopment of the website is complete with only minor amendments and ongoing costs planned for.

Insurance

The insurance was re-negotiated last year, and some savings were made in last year's accounts, but this is the full saving with an on-going cost of around £500 reduced from £1,500 previously, when we had 3 separate policies.

Miscellaneous Costs

This comprises engraving, accommodation when attending England Golf Meetings, the County Lunch costs for the Executive Committee and volunteers, the AGM cost and clothing costs for new Committee members (1 item per person).

Junior Accounts

Income was down from £6,470 to £3,439. Of this £1,546 related to competition costs and £931 related to Academy and coaching income with the balance being made up of donations and a slightly lower income from the Cygnet Trophy.

Due to Covid 19 some competitions, some Academy training and some coaching sessions were cancelled, although a series on online coaching videos were produced for the juniors. The only major events run for the Juniors this year were a Par3 competition and the Autumn Meeting.

Expenditure was reduced from £9,026 to £3,935. Of this £2,280 of the decrease related to competition costs which includes entry fees into regional competitions, £884 related to travel, £1,047 related to coaching costs and the balance to general and merchandise.

ON-GOING BUDGET

On the basis of the issues this year we have re-worked our forecast for this current financial year as this will also be affected by Covid 19. We have already missed National Finals which would have been held in September 2020 and the Autumn Meeting for 2020

If there are any questions on the accounts, I would be happy to take these at the AGM.

The accounts presented to the end of July 2020 have been approved by our Honorary Auditor, Mr S Godfrey of Godfrey Anderson & Co. No issues were raised following the review.

I wish to propose that we adopt the accounts as read.

Seconder: Gail Sharp.....

Carolyn Rivett

Honorary Treasurer

13th October 2020