Report of the Directors and

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## **Unaudited Financial Statements**

for the Year Ended 31 December 2023

for

Hale Golf Club Limited

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## Company Information for the Year Ended 31 December 2023

#### DIRECTORS:

Mr B C Greenbank Mr D G Isaac Ms V A Chamberlain Mr A F Kenney Mr R D Sheen Ms T F Thompson Dr R D Laitt Mrs J M Ravenscroft Mr J Gower-Jones

### **REGISTERED OFFICE:**

Hale Golf Club Rappax Road Hale Altrincham WA15 ONU

**REGISTERED NUMBER:** 

13625648 (England and Wales)

## ACCOUNTANTS:

Thompson Wright (Hale) Limited Chartered Accountants Spring Court Spring Road Hale Altrincham Cheshire WA14 2UQ

**Report of the Directors** for the Year Ended 31 December 2023

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Mr B C Greenbank Mr D G Isaac Ms V A Chamberlain Mr A F Kenney Mr R D Sheen Ms T F Thompson

Other changes in directors holding office are as follows:

Mr B S Jefferies - resigned 13 July 2023 Mrs J A Pinnington - resigned 24 March 2023 Mr D S Wainwright - resigned 24 March 2023 Dr R D Laitt - appointed 24 March 2023 Mrs J M Ravenscroft - appointed 24 March 2023 Mr J Gower-Jones - appointed 13 July 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

-MD GTsaac - Director and a set of the set o

Date: 42/2024

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## Profit and Loss Account for the Year Ended 31 December 2023

			Period 16.9.21
		Year Ended	to
		31.12.23	31.12.22
	Notes	£	£
TURNOVER		756,803	731,242
Cost of sales		204,127	186,358
GROSS SURPLUS		552,676	544,884
Administrative expenses		546,920	556,139
		5,756	(11,255)
Other operating income		3,145	3,626
OPERATING SURPLUS/(DEFICIT)	4	8,901	(7,629)
Interest receivable and similar income		3,590	231
		12,491	(7,398)
Interest payable and similar expenses		3,250	1,209
SURPLUS/(DEFICIT) BEFORE TAXATION		9,241	(8,607)
Tax on surplus/(deficit)	5	682	44
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	ł	8,559	(8,651)

The notes form part of these financial statements

Hale Golf Club Limited (Registered number: 13625648)

## **Balance Sheet**

31 December 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		1,072,337		987,234
CURRENT ASSETS		10 000		11 534	
Stocks Debtors	7	13,323 77,843		11,524 48,850	
Cash at bank and in hand	/	,		•	
Cash at pank and in hand		462,627		473,646	
		553,793		534,020	
CREDITORS				·	
Amounts falling due within one year	8	353,331		317,133	
NET CURRENT ASSETS			200,462		216,887
TOTAL ASSETS LESS CURRENT LIABILITIES			1,272,799		1,204,121
CREDITORS					
Amounts falling due after more than one year	9		332,773		246,880
NET ASSETS			940,026		957,241
					557,241
RESERVES					
Capital fund			36,646		62,420
Income and expenditure account			903,380		894,821
			940,026		957,241
					·

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 (a) and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each (b) financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on  $\frac{4}{3}$ were signed on its behalf by:

Director

Mr R D Sheen Director

The notes form part of these financial statements

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## Statement of Changes in Equity for the Year Ended 31 December 2023

	Retained earnings	Capital fund	Total equity
	£	£	£
Changes in equity			
Total comprehensive income	894,821	62,420	957,241
Balance at 31 December 2022	894,821	62,420	957,241
Changes in equity		<i>(</i> )	(
Total comprehensive income	8,559	(25,774)	(17,215)
Balance at 31 December 2023	903,380	36,646	940,026

The notes form part of these financial statements

#### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. STATUTORY INFORMATION

Hale Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land	<ul> <li>Nil due to nominal value</li> </ul>
Buildings	<ul> <li>Nil due to nominal value</li> </ul>
Clubhouse development	<ul> <li>Nil due to nominal value</li> </ul>
Car Park	<ul> <li>Nil due to nominal value</li> </ul>
Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 8.33% - 33.33% straight line
Greens, shed & yard	<ul> <li>Nil due to nominal value</li> </ul>

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

### 2. ACCOUNTING POLICIES - continued

## Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to surplus or deficit over the relevant period. The capital element of the future payments is treated as a liability.

## Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 16).

## 4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2022 - operating deficit) is stated after charging:

		Period
		16.9.21
	Year Ended	to
	31.12.23	31.12.22
	£	£
Depreciation - owned assets	34,487	32,834
Depreciation - assets on hire purchase contracts	12,290	6,063

## 5. TAXATION

#### Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

		Period
		16.9.21
	Year Ended	to
	31.12.23	31.12.22
	£	£
Current tax:		
UK corporation tax	682	44
Tax on surplus/(deficit)	682	44

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## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

## 6. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS				
	Land £	Buildings £	Clubhouse development £	Car Park £
COST				
At 1 January 2023	49,474	459,222	155,125	59,251
Additions	-	-	-	-
Disposals			-	
At 31 December 2023	49,474	459,222	155,125	59,251
DEPRECIATION				
At 1 January 2023	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-		-
At 31 December 2023	<u> </u>		_	
NET BOOK VALUE				
At 31 December 2023	49,474	459,222	155,125	59,251
At 31 December 2022	49,474	459,222	155,125	59,251
		Fixtures	Greens,	
	Plant and	and	shed &	
	machinery	fittings	yard	Totals
COST	£	£	£	£
At 1 January 2023	365,089	276,215	43,463	1,407,839
Additions	87,841	44,039		131,880
Disposals	(43,747)			(43,747)
At 31 December 2023	409,183	320,254	43,463	1,495,972
DEPRECIATION				
At 1 January 2023	259,090	161,515	-	420,605
Charge for year	25,131	21,646	-	46,777
Eliminated on disposal	(43,747)			(43,747)
At 31 December 2023	240,474	183,161	<u> </u>	423,635
NET BOOK VALUE				
At 31 December 2023	168,709	137,093	43,463	1,072,337
At 31 December 2022	105,999	114,700	43,463	987,234

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# Notes to the Financial Statements - continued for the Year Ended 31 December 2023

## 6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

COST 4t 1 anuary 2023 Additionsmatchine £COST 4t 1 anuary 2023 At 31 December 2023154,223DEPRECIATION 4t 1 anuary 2023 Charge for year9,053At 31 December 202321,342NET BOOK VALUE At 31 December 2023132,288At 31 December 2023132,288At 31 December 2023132,288At 31 December 202261,944DEBETORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2023 £ £ £Trade debtors7,7,843DEBETORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2023 £ £ £CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2023 £ £ £ £CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2023 £ £ £ £ £ £ 7,7,843CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2023 £ £ £ £ £ 7,7,843CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2023 £ £ £ £ £ 7,7,843CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR2023 £ £ £ £ 7,023CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR2023 £ £ £ £ 8 300,184CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR2023 £ £ £ 8 332,773CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR2023 £ £ £ 8 332,773Amounts falling due in more than five years:332,773 246,583Amounts falling due in more than five years:245,750 199,00Amounts falling due in more than five years:245,750 199,00Amounts falling due in more than five ye	Fixed assets, included in the above, which are held under hire purchase contracts	are as follows:	
cost       f         At January 2023       71,000         Additions       83,223         At 31 December 2023       154,223         DEPRECIATION       9,055         At 31 December 2023       21,341         NET BOOK VALUE       21,342         At 31 December 2023       132,883         NET BOOK VALUE       132,883         At 31 December 2023       132,883         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023         Amounts falling due in more than five years:       245,750         Amounts falling due in more than five years:       <			Plant and machiner
At January 2023       71,000         Additions       154,223         DEPRECIATION       9,055         At January 2023       114,223         Ocharge for year       12,291         At 31 December 2023       21,343         NET BOOK VALUE       132,883         At 31 December 2023       132,883         NET BOOK VALUE       132,883         At 31 December 2023       132,883         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023         December 2022       61,941         Dethors       7,872         Other debtors       7,872         Other debtors       7,872         Strade creditors       15,023         Trade creditors       15,023         Trade creditors       15,023         Trade creditors       300,134         Trade creditors       300,134         Trade creditors       300,134         Trade creditors       245,750         Teade creditors       245,750         Additional social security       233,2773         Additional social security       332,773         Additional social security       32,331         At 5,750       199,00         At 7,73			
Additions <u>83,221</u> At 31 December 2023 <u>154,223</u> DEPRECIATION At 1 January 2023 <u>9,055</u> Charge for year <u>12,299</u> At 31 December 2023 <u>21,347</u> NET BOOK VALUE At 31 December 2023 <u>132,887</u> At 31 December 2022 <u>61,944</u> Trade debtors <u>132,887</u> At 31 December 2022 <u>61,944</u> Trade debtors <u>7,872</u> 8,448 Trade debtors <u>7,872</u> 8,448 Trade debtors <u>7,872</u> 8,448 Trade debtors <u>7,872</u> 8,448 Trade creditors <u>7,872</u> 8,448 Trade creditors <u>15,023</u> 2022 <i>f f</i> three purchase contracts <u>7,872</u> 8,448 Trade creditors <u>15,023</u> 2022 <i>f f</i> three purchase contracts <u>15,023</u> 2,689 Trade creditors <u>300,184</u> 27077 Deher creditors <u>300,184</u> 27077 Cher creditors <u>300,184</u> 27077 Cher creditors <u>300,184</u> 27077 Cher creditors <u>20,187</u> <u>7,872</u> <u>8,488</u> Trade creditors <u>15,023</u> 2,689 Trade creditors <u>300,184</u> 27077 Cher creditors <u>20,187</u> <u>7,872</u> <u>7,872</u> <u>7,872</u> <u>7,872</u> <u>7,872</u> <u>8,488</u> Trade creditors <u>20,773</u> 2,246,88 Amounts falling due in more than five years: Repayable by instalments	COST		
At 31 December 2023 $\frac{154,221}{154,221}$ DEPRECIATION At 1 January 2023 9,055 Charge for year $\frac{12,299}{12,299}$ At 31 December 2023 $\frac{21,347}{13,2481}$ At 31 December 2022 $\frac{61,944}{13}$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR $\frac{2023}{12}$ $\frac{2022}{2}$ Trade debtors $\frac{7,872}{12}$ $\frac{8,43}{2}$ DTher debtors $\frac{7,872}{12}$ $\frac{8,43}{2}$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR $\frac{2023}{15,023}$ $\frac{2022}{2}$ Firede creditors $\frac{25,789}{13,331}$ $\frac{13,21,333}{31,133}$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR $\frac{2023}{2}$ $\frac{2022}{2}$ Firede creditors $\frac{25,789}{13,331}$ $\frac{13,21,333}{31,133}$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR $\frac{2023}{2}$ $\frac{2022}{2}$ Firede creditors $\frac{25,789}{13,331}$ $\frac{13,21,333}{31,133}$ $\frac{317,133}{7,57}$ Dther creditors $\frac{2023}{30,184}$ $\frac{270,71}{270,712}$ $\frac{353,331}{332,773}$ $\frac{246,88}{7,580}$ CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR $\frac{2023}{2}$ $\frac{2022}{2}$ Firede creditors $\frac{2023}{32,773}$ $\frac{246,88}{246,88}$ Amounts falling due in more than five years: Repayable by instalments			71,000
DEPRECIATION	Additions		83,225
At 1 January 2023 Charge for year	At 31 December 2023		154,225
Charge for year	DEPRECIATION		
At 31 December 2023 21,347 NET BOOK VALUE At 31 December 2023 132,887 At 31 December 2022 61,947 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2023 2022 f f Trade debtors 69,971 40,411 Other debtors 7,872 8,432 7,7,843 48,855 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2023 2022 f f Hire purchase contracts 15,023 26,898 Taxation and social security 12,335 7,677 Other creditors 12,335 7,677 Other creditors 12,335 7,677 Other creditors 25,789 31,455 Taxation and social security 12,335 7,677 Other creditors 25,789 11,85 Taxation and social security 12,335 7,677 Other creditors 25,789 31,457 Tother creditors 26,789 13,57 Tother creditors 26,789 13,57 Tother creditors 26,789 13,57 Tother creditors 26,789 13,57 Tother creditors 26,789 13,57 Amounts falling due in more than five years: Repayable by instalments	At 1 January 2023		9,052
NET BOOK VALUE At 31 December 2023 132,88 At 31 December 2022 61,944 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2023 2022 f f f Trade debtors 69,971 40,41 Other debtors 7,872 8,43 77,843 48,859 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2023 2022 f f Hire purchase contracts 25,789 11,85 Trade creditors 15,023 26,89 Taxation and social security 12,335 7,670 Dither creditors 300,184 270,71 353,331 317,13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2023 2022 f f f Amounts falling due in more than five years: Repayable by instalments	Charge for year		12,290
At 31 December 2023 $\begin{array}{c} \underline{132,88}\\ \underline{61,94}\\ \hline \\ At 31 December 2022 \\ \underline{61,94}\\ \hline \\ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \\ \underline{2023} & 2022 \\ \underline{f} & \underline{f}\\ f\\ 10000 & \underline{7,872} & \underline{8,43}\\ \underline{77,843} & \underline{48,851}\\ \hline \\ \hline \\ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \\ \underline{2023} & 2022 \\ \underline{f} & \underline{f}\\ f\\ Irre purchase contracts \\ 15,023 & 26,89\\$	At 31 December 2023		21,342
At 31 December 2022 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts Trade creditors Taxation and social security Dther creditors Taxation and social security Taxation and social security Dther creditors Taxation and social security Taxation and social security Tax	NET BOOK VALUE		
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEARTrade debtors	At 31 December 2023		132,883
2023 $2022$ ffffffffffff7,872ggg77,843d48,857ff <t< td=""><td>At 31 December 2022</td><td></td><td>61,948</td></t<>	At 31 December 2022		61,948
2023 $2022$ ffffffffffff7,872ggg77,843d48,857ff <t< td=""><td>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</td><td></td><td></td></t<>	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors $69,971$ $40,411$ Other debtors $7,872$ $8,432$ <b>T7,843</b> $48,851$ <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> $2023$ $2022$ Hire purchase contracts $25,789$ $11,852$ Trade creditors $15,023$ $26,89$ Taxation and social security $12,335$ $7,672$ Other creditors $300,184$ $270,711$ <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> $2023$ $2022$ ÉÉÉHire purchase contracts $37,023$ $47,88$ Other loans $245,750$ $199,00$ $332,773$ $246,88$ Amounts falling due in more than five years: $332,773$ $246,88$		2023	2022
Other debtors       7,872       8,43         77,843       48,857         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2023       2022         Hire purchase contracts       25,789       11,85         Trade creditors       15,023       26,89         Taxation and social security       12,335       7,67         Other creditors       300,184       270,71         353,331       317,13         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023       2022         f       f       f         Hire purchase contracts       37,023       47,88         Other loans       245,750       199,00         332,773       246,88			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Hire purchase contracts Trade creditors Trade			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR          2023       2022         f       f         Hire purchase contracts       25,789         Trade creditors       15,023       26,89         Taxation and social security       12,335       7,67         Other creditors       300,184       270,71         Image: CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       353,331       317,13         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023       2022         Hire purchase contracts       87,023       47,88         Other loans       245,750       199,00         332,773       246,88         Amounts falling due in more than five years:       332,773       246,88	Other debtors	7,872	8,434
Hire purchase contracts $2023$ $2022$ f f f Trade creditors $25,789$ $11,85$ Trade creditors $15,023$ $26,89$ 12,335 $7,67$ Other creditors $300,184$ $270,71$ 353,331 $317,13CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEARHire purchase contracts 2023 2022f ffHire purchase contracts 87,023 47,88Other loans 245,750 199,00332,773$ $246,88Amounts falling due in more than five years:Repayable by instalments$		77,843	48,850
ffHire purchase contracts25,78911,85Trade creditors15,02326,89Taxation and social security12,3357,67Other creditors300,184270,71353,331317,13CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEARLife fHire purchase contractsOther loans20232022fff332,773246,88Amounts falling due in more than five years:332,773246,88Repayable by instalments	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Hire purchase contracts 25,789 11,85 Trade creditors 15,023 26,89 Taxation and social security 12,335 7,67 Other creditors <u>300,184</u> 270,71 <u>353,331</u> <u>317,13</u> CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR Hire purchase contracts 22023 2022 f f f f f 87,023 47,88 Other loans <u>245,750</u> 199,00 <u>332,773</u> <u>246,88</u> Amounts falling due in more than five years: Repayable by instalments		2023	2022
Trade creditors15,02326,89Taxation and social security12,3357,67Other creditors300,184270,71353,331317,13CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR20232022££££Hire purchase contracts87,02347,88Other loans245,750199,00332,773246,88Amounts falling due in more than five years:332,773Repayable by instalments312,131			
Taxation and social security12,3357,67Other creditors300,184270,71353,331317,13CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEARHire purchase contracts20232022£££Other loans245,750199,00332,773246,88Amounts falling due in more than five years:332,773246,88			
Other creditors       300,184       270,71         353,331       317,13         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2023       2022         Hire purchase contracts       2023       2022         Other loans       245,750       199,00         332,773       246,88         Amounts falling due in more than five years:         Repayable by instalments			
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR Hire purchase contracts Other loans Amounts falling due in more than five years: Repayable by instalments			
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR          2023       2022         £       £         Hire purchase contracts       87,023       47,88         Other loans       245,750       199,00         332,773       246,88         Amounts falling due in more than five years:         Repayable by instalments	Other creditors	300,184	270,71
Hire purchase contracts2023 f2022 fHire purchase contracts87,023 245,75047,88 199,00245,750199,00332,773246,88Amounts falling due in more than five years:332,773246,88Repayable by instalments332,773332,773		353,331	317,13
Hire purchase contracts       £       £         Other loans       87,023       47,88         245,750       199,00         332,773       246,88         Amounts falling due in more than five years:         Repayable by instalments	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Hire purchase contracts       87,023       47,88         Other loans       245,750       199,00         332,773       246,88         Amounts falling due in more than five years:       87,023       199,00         Repayable by instalments       100,000       100,000			
Other loans     245,750     199,00       332,773     246,88       Amounts falling due in more than five years:       Repayable by instalments			
Amounts falling due in more than five years:			
Amounts falling due in more than five years:	Other loans	245,750	199,000
Repayable by instalments		332,773	246,88
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Hire purchase	-	1,95

# Notes to the Financial Statements - continued for the Year Ended 31 December 2023

## 10. SECURED DEBTS

11.

The following secured debts are included within creditors:

Hire purchase contracts	2023 £ 112,812	2022 £ 59,737
Hire purchase liabilities are secured on the assets to which they relate.		
CAPITAL COMMITMENTS	2023 £	2022 £
Contracted but not provided for in the financial statements	292,915	

### 12. RELATED PARTY DISCLOSURES

Under the Company's articles, certain directors are granted a waiver of their annual subscriptions.

In 2023, five directors were granted a full waiver of the annual subscriptions of £1,275 and five directors were granted a waiver of 50%.

#### Statement of Directors' Responsibilities for the Year Ended 31 December 2023

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ON BEHALF OF THE BOARD:

Pirector Mr R D Sheen Date:

This page does not form part of the statutory financial statements

## Independent Chartered Certified Accountants' Review Report to the Directors of Hale Golf Club Limited

We have reviewed the financial statements of Hale Golf Club Limited for the year ended 31 December 2023, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

#### Directors' responsibility for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page eleven, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

#### Accountants' responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

#### Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its surplus for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

#### Use of our report

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report, or for the conclusions we have formed.

Thompson Wright Ltd

Thompson Wright (Hale) Limite Chartered Accountants Spring Court Spring Road Hale Altrincham Cheshire WA14 2UQ

Date: 4/3/24

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# Detailed Income and Expenditure Account for the Year Ended 31 December 2023

for the Year Ended 31 December 2023				
	Year Ende	ed	Period	
	31.12.23	3	16.9.21 to 31	.12.22
	£	£	£	£
Turnover				
Subscriptions	435,068		403,995	
Temporary members green fees	15,636		15,202	
Entrance fees	15,425		26,655	
Bar income - wet	151,576		147,623	
Bar income - dry	137,806		136,375	
Locker subscriptions	1,292		1,392	
F		756,803		731,242
		, 50,000		
Cost of sales				
Bar purchases	71,760		70,090	
•	58,969		55,592	
Catering purchases				
Catering supplies	6,461		4,867	
Stock taking and sundry bar	1 264		1 1 2 0	
expenses	1,361		1,139	
Stock taking and sundry				
catering expenses	2,420		1,790	
Catering wages	61,956		51,727	
Catering pensions	1,200		1,153	
		204,127		186,358
GROSS SURPLUS		552,676		544,884
Other income				
Sundry receipts	3,145		3,626	
Deposit account interest	3,590		231	
		6,735		3,857
		EEO 411		548,741
		559,411		548,741
From and Manuar				
Expenditure	442.252		100.014	
Wages - green staff	112,353		108,314	
Wages - green staff Pensions - green staff	8,401		8,873	
Wages - green staff Pensions - green staff Rates and water	8,401 12,268		8,873 14,734	
Wages - green staff Pensions - green staff Rates and water Insurance	8,401 12,268 11,208		8,873 14,734 9,671	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens	8,401 12,268 11,208 14,125		8,873 14,734 9,671 14,282	
Wages - green staff Pensions - green staff Rates and water Insurance	8,401 12,268 11,208		8,873 14,734 9,671	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens	8,401 12,268 11,208 14,125		8,873 14,734 9,671 14,282	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance	8,401 12,268 11,208 14,125 52,152		8,873 14,734 9,671 14,282 57,680	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel	8,401 12,268 11,208 14,125 52,152 7,574		8,873 14,734 9,671 14,282 57,680 11,049	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses	8,401 12,268 11,208 14,125 52,152 7,574 4,539		8,873 14,734 9,671 14,282 57,680 11,049 3,390	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer	8,401 12,268 11,208 14,125 52,152 7,574 4,539		8,873 14,734 9,671 14,282 57,680 11,049 3,390	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation costs	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787 6,598		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697 3,379	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation costs Sundry clubhouse expenses	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787 6,598 3,048		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697 3,379 - 9,880	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation costs Sundry clubhouse expenses Sundry expenses	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787 6,598 3,048 416		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697 3,379 - 9,880 1,478	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation costs Sundry clubhouse expenses	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787 6,598 3,048		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697 3,379 - 9,880	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation costs Sundry clubhouse expenses Sundry expenses	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787 6,598 3,048 416		8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697 3,379 - 9,880 1,478	
Wages - green staff Pensions - green staff Rates and water Insurance Repairs & machinery maintenance - greens Course maintenance Machinery fuel Sundry course expenses Professional retainer Depreciation of tangible fixed assets Plant and machinery Wages - clubhouse Pensions - clubhouse Heat and light Telephone Postage, printing and stationery Training Repairs and maintenance - clubhouse Burglar & fire alarm maintenance Cleaning and laundry Health and safety House temp accommodation costs Sundry clubhouse expenses Sundry expenses	8,401 12,268 11,208 14,125 52,152 7,574 4,539 22,171 25,132 114,803 1,726 27,944 1,888 3,500 895 10,705 1,476 9,629 6,787 6,598 3,048 416	559,411	8,873 14,734 9,671 14,282 57,680 11,049 3,390 21,115 18,780 101,245 1,668 41,444 971 2,582 - 11,489 945 10,697 3,379 - 9,880 1,478	548,741

This page does not form part of the statutory financial statements

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# Detailed Income and Expenditure Account for the Year Ended 31 December 2023

	Year Ende	ed	Period	
	31.12.23		16.9.21 to 31	12.22
	£	£	£	£
Brought forward	460,229	559,411	456,479	548,741
Subscriptions	11,135		9,719	
Accountancy	4,184		2,694	
Legal and professional fees	591		385	
Transfer to capital fund	15,425		26,655	
Depreciation of tangible fixed assets				
Fixtures and fittings	21,647		20,115	
Wages - cleaning	9,587		5,440	
Pensions - cleaning	118		60	
Non-recoverable VAT	21,334		29,343	
		544,250		550,890
		15,161		(2,149)
Finance costs				
Bank charges and interest	7,670		5,155	
Hire purchase interest	3,250		1,209	
		10,920		6,364
		4,241		(8,513)
Profit/(loss) on disposal of fixed assets				
Plant and machinery		5,000		(94)
NET SURPLUS/(DEFICIT)		9,241		(8,607)

This page does not form part of the statutory financial statements