

Whipsnade Park Golf Club – Men's Section Members Fund

Treasurer's Report for the Year Ending 31 August 2026

Financial highlights

Income & Expenditure

- **Total income** for the 12 months to 31st August 2026 was £22,955 (a £3,000 increase on the previous year). **Total expenditure** (covering direct costs, administrative costs and charitable donations) for the year was £22,668 (a £4,500 increase on the previous year), giving an **overall surplus for the year of £287**.
- The main **income highlights** this year were as follows:
 - There was a **30% increase in competition entries and entry fees**, helped by growth in membership numbers and a long, hot summer. Within this, entries to strokeplay 'board' competitions were up 46%. The Winter and Summer Rolling Stablefords were also well supported.
 - The **2026 Captain's Draw generated income of £2,280** and made a surplus of £900 after costs of £1,373. This will fund our purchase of the 'Derek Whalley Memorial Bench' amongst other things.
 - **Balance sheet funds of £730 from last year's (2025) Captain's Day draw were transferred** to fund certain one-off honours board and Captains' photo wall work – see expenditure highlights below. This transfer is shown in the income section of the accounts. £1,300 of Captain's Draw funds remain on the balance sheet for future honours board replacement work.
 - The **Karen Roe Bowl charity day** was well supported, raising over £4,000, which will be donated to local cancer, dementia and other charities. By us donating through the 'Big Give' in December 2026, several charities should be able to double our donations.
- The main **expenditure highlights** this year were:
 - Higher competition entries enabled us to leave entry fees at 2025 levels and **raise the voucher payout ratio from 50% to 60%**, with total voucher awards rising from around £4,300 to £6,100 (ca.40% increase).
 - We used income from last year's (2025) Captain's Draw to fund the one-off cost of around £380 for **re-doing the honours boards for the Reindeer, Kestrel and Eagle** competitions, using a smaller font to make space for future winners. Similarly, we used these funds to **replace the 'Club Captain's Wall' framed photos** with smaller versions, to make space for future Captains, costing around £350.
 - **Trophy & engraving costs were impacted by** under-provisioning of costs in the 2024/25, the purchase of a new 'Whipdown' Cup (for club matches vs. Dunstable Downs) and inflation. We are also raising the general quality of trophies awarded at the 2026 prize-giving. **Honours board update costs** were impacted by under-provisioning of costs in the 2024/25 of ca. £210.

- **Credit & debit card processing and 'PCI' compliance fees** associated with Club V1 Top-Up payments increased to £536 as a result of higher Top-Up payments (and the associated rise in competition entries). From May 2026, we began taking **'SumUp' contactless payments** for Club Matches and some fund-raising activities, which resulted in additional processing fees of ca. £20.
- Other cost increases related to additional entries to **Hertfordshire county golf events**; and some **'Other expenses'** covering the purchase of a new competition card box, SumUp card-readers, and competition card labels. Some **cost savings** were made by ordering fewer printed annual fixture lists.
- **Payment of competition entry fees** via the Club V1 system continues to be successful. Since being introduced in late 2023, there have been over 2,500 Top-Up transactions (totalling around £50,000) and around £45,000 of competition entry fee charges taken from these Top-Ups. The average 2.75% processing fee is bearable, and the system improves control and significantly reduces the manual handling of cash. Competition entry fees for 2027 will be reviewed later this year.

Net assets (including cash in the bank)

- **Men's Section net assets at 31st August 2026** were £7,474 (this is effectively the underlying cash position). This represents an increase of £287 since 31st August 2025, as a result of the annual operating surplus. Net assets are now back to the level held 10 years ago (following which there were several loss-making years, not helped by the Covid pandemic and a drop in membership numbers). Continued focus will be needed to maintain the net assets position to ensure a strong financial position for the future.
- **£26,806 is currently held as cash in bank.** Around £10,000 of this will be paid out in the next few months in the form of 'Karen Roe' charity donations; invoices for 2026 Honours Board updates, trophies and engraving; and August / Summer Knockout competition vouchers. The remaining balance largely represents Club V1 Top-Up payments (held on behalf of members); funds raised by the Captain's Draw (to help cover future board replacements); funds held on behalf of the Juniors and Ladies Sections; and accumulated surpluses from previous years.

Profit & Loss account

Whipsnade Park Golf Club Members Fund

For the year ended 31 August 2026

Account	2026 (£)	2025 (£)
Turnover		
Captain's and President's Events - Income	4,900	5,459
Captain's Draw 2026 - Income	2,280	-
Monthly Medals	1,095	999
Monthly Stablefords	1,146	828
Other Singles, Doubles and Team Competitions	5,557	4,034
Rolling Stableford - Summer	1,260	1,170
Rolling Stableford - Winter	990	620
Summer Singles & Doubles Knockouts	545	530
Winter Singles & Doubles Knockouts	320	225
Karen Roe - charitable donations received	3,906	5,131
Competition Entry Fees for prior years	-	23
Bank Interest Income	112	163
Social events	(39)	200
Sponsorship Income	-	518
Transfer from Captain's 2025 Draw (New boards and Capt Frames)	730	-
Other revenue	153	25
Total Turnover	22,955	19,924
Direct Costs		
Captain's and President's events - prizes & other costs	4,103	4,182
Captain's Draw - Prize cost	1,373	-
Competition Voucher Payments	6,122	4,281
Competition Voucher Payments - Prior year adjustments	-	-
Meals and other food & drink	(23)	(89)
Scratch Matches - income, meal charges and entry fees	-	(46)
Total Cost of Sales	11,575	8,328
Gross Surplus / (Deficit)	11,380	11,596
Administrative Costs		
Trophies & engraving	3,174	2,509
Honours Board updates (net of recoveries)	748	190
Honours Boards - New, replacement or upgraded	384	-
Signage, Photography & Frames	346	20
Accounting System - Licence Costs	230	230
ClearAccept - Electronic Payment Charges	457	335
ClearAccept - PCI monthly fees	79	93
SumUp processing fees	19	-
Charitable donations	4,004	5,231
Committee Dinner	230	147
Hertfordshire County Golf - Entry fees	262	135
Printing - Annual Fixture List	295	362
Scratch Team Shirts	120	518
Derek Whalley Memorial Bench	575	-
Bank Charges	52	30
Other expenses	117	2
Total Administrative Costs	11,093	9,802
Net Surplus / (Deficit) for the year	287	1,794

Balance Sheet

Whipsnade Park Golf Club Members Fund

As at 31 August 2026

Account	31 Aug 2026 (£)	31 Aug 2025 (£)
Current Assets		
Cash at bank and in hand		
WPGC Members Fund - Reserve Account	24,515	23,603
WPGC Members Fund - Treasurer's Account	2,291	2,904
Total Cash at bank and in hand	26,806	26,507
Cash and other income not yet banked	838	205
Cash Float	4	4
Honours Board Cost Recoveries From Other Sections	360	285
Total Current Assets	28,007	27,001
Creditors: amounts falling due within one year		
Charitable donations not paid out (excludes Karen Roe Bowl)	681	607
Club V1 / ClearAccept top-up payments	3,572	2,912
Cost Accruals - For Invoices Not Yet Received	4,726	3,666
Junior Funds	2,474	2,693
Karen Roe Bowl - Charity Donations	4,004	5,131
Ladies Section - Club V1 Top-Ups held on behalf of Ladies	2,283	1,663
Other Creditors - Mens section	0	15
Other Creditors Ladies Section	237	303
Unpaid Competition Vouchers	1,247	784
Total Creditors: amounts falling due within one year	19,224	17,774
Creditors: amounts falling due after more than one year		
Captain's Draw 2025 - Entry money	1,310	2,040
Total Creditors: amounts falling due after more than one	1,310	2,040
Net Assets	7,474	7,187
Capital and Reserves		
Current Year Earnings	287	1,794
Retained Earnings	7,187	5,393
Total Capital and Reserves	7,474	7,187

2025/2026 Competition Entry Numbers – Men's Section

	Entries 25/26	Entries 24/25	Increase / Decrease (%)
Monthly Competitions			
Qualifying Medal	365	333	+10%
Qualifying Stableford	382	276	+38%
Rolling Monthly Stableford - Winter	99	62	+60%
Rolling Monthly Stableford - Summer	126	117	+8%
Winter & Summer Knockouts			
Winter Singles Knockout	22	21	+5%
Winter Doubles Knockout	21	12	+75%
Summer Doubles Knockout	29	27	+7%
Summer Singles Knockout	36	36	-
Tiger Trophy Knockout	15	16	(6)%
Other competitions (honours board / major)			
Impala Trophy	30	20	+50%
Chimpanzee Bowl	48	25	+92%
Heron Trophy	42	36	+17%
Elephant Trophy	184	132	+39%
Texas Scramble	23	20	+15%
Willeen Trophy	12	10	+20%
Panther Trophy	28	22	+27%
Foxes Trophy	32	25	+28%
Rabbits Trophy	18	13	+38%
Cheetah Cup	42	30	+40%
Antler Trophy	147	82	+79%
Puma Cup	36	36	-
Mens Club Championship - Lions Trophy	67	53	+26%
Men's Club Championship - Jaguar Trophy	67	53	+26%
Emu Cup	34	26	+31%
Founders Trophy	71	56	+27%
Leopard Trophy	38	16	+138%
Coronet Cup	115	54	+113%
Captain's & Presidents Events			
Captain's Texas Scramble	25	25	-
Captain's Day	98	83	+18%
President's DAY (Men & Ladies)	101	93	+9%
Total entries (paid competitions)	2,353	1,810	+30%
Other competitions (no entry fee)			
Eagle Trophy (Closed competition)	18	16	+13%
Reindeer Trophy (Closed competition)	18	17	+6%
Kestrel Cup (Closed competition)	17	12	+42%
Top Wolf (Closed competition)	10	13	(23)%
Karen Roe Bowl Charity Day	85	101	(16)%
Total entries (all competitions)	2,501	1,969	+27%

Auditor's Report to the Members of Whipsnade Park Golf Club – Men's Section Members Fund

I have reviewed the financial highlights contained within the Treasurer's comprehensive report and the attached financial statements, including the Profit & Loss account and the Balance Sheet, for the year ended 31st August 2026.

My examination included a review of the accounting records kept by the Treasurer and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures and a verification of the cash at bank and in hand with the bank statements from Lloyd's Bank for the two bank accounts held.

I have completed my examination and can confirm that no material matters have come to my attention in connection with the accounts which give me cause to believe that in, any material respect, the accounts did not accord with the accounting records kept.

Based on my review I conclude that the accounts give a 'true and fair' view.

Signed: 

Name: Frances Howat FCMA

Date: 17th September 2026